LEGAL DESCRIPTION

Marina Del Rey Lease Parcel No. 54 Revised

Parcels 846 to 859 inclusive, in the County of Los Angeles, State of California, as shown on Los Angeles County Assessor's Map No. 88, recorded in Book 1, pages 53 to 70 inclusive, of Assessor's Maps, in the office of the Recorder of said county.

Excepting from said Parcel 859 that portion thereof which lies southerly of the following described line:

Beginning at the most easterly corner of said Parcel 859; thence North 45°20'27" West along a line parallel with the southwesterly line of Parcel 861, as shown on said map, to the southeasterly line of the northwesterly 30 feet of said Parcel 859; thence South 60°00'00" West along said southeasterly line to the southwesterly line of said Parcel 859.

Reserving and excepting therefrom unto the County of Los Angeles easements for sanitary sewer, fire access and harbor utility purposes over those portions thereof designated on said map to be reserved by said county for such purposes.

DESCRIPTION APPROVED

JUL 1 1 1962 JOHN A. LAMBIE

County Engineer